

# CALIFORNIA NANOTECHNOLOGIES REPORTS AUDITED YEAR END FINANCIAL RESULTS

CNO – TSX VENTURE

CERRITOS, CALIFORNIA, July 2, 2015 - California Nanotechnologies Corp. ("Cal Nano" or the "Company") is pleased to report financial results for the year ended February 28, 2015. For fiscal 2015, revenues were \$352,136 USD compared to \$373,481 USD in 2014. This decrease in revenue was due primarily to reduced sales in the sports and recreational division.

The Company's cash flow used for operations was \$254,968 USD compared with \$267,923 USD during the prior year.

Cal Nano's net loss for the year was \$328,071 USD or \$0.01 per share, compared to a loss of \$302,365 USD or \$0.01 per share in the prior year. Due to increased business activities, overall operating expenses of \$651,835 USD were higher by 10% when compared to the prior year.

## SUMMARY OF FINANCIAL HIGHLIGHTS (US \$)

All figures in US dollars

Basic Weighted Average Shares Issued And Outstanding : 30,640,017	For the year ended February 28, 2015	For the year ended February 28, 2014	% Increase (Decrease)
Revenue	\$ 352,136	\$ 373,481	(6%)
Cash flow provided by (used for) operations	(254,968)	(267,923)	n/a
Net loss	(328,071)	(302,365)	n/a
EPS (US)	(0.01)	(0.01)	n/a

"Management is very pleased with the recent growth in the Spark Plasma Sintering, Sports and Recreation, and Research and Development divisions as noted in previous press releases. The \$259,000 USD worth of new projects announced in the period since May 13, 2015 are a strong indication that the Company is moving towards commercialization," stated Christopher Melnyk, CEO.

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